



CONSTELLATION
SOFTWARE
INC.

Constellation Software Inc. Announces Filing of Preliminary Prospectus for Initial Public Offering of its Common Shares

Toronto, Canada - April 4, 2006

Toronto, April 4, 2006. Constellation Software Inc. announced that it has filed a preliminary prospectus with the securities regulatory authorities in each of the provinces of Canada in connection with an initial public offering of its common shares.

Constellation Software is an international provider of market leading software and services to a number of industries across both the public and private sectors. We acquire, manage and build vertical market software businesses that provide mission-critical software solutions to address the specific needs of our customers in those industries.

TD Securities Inc. and CIBC World Markets Inc. are co-lead managers of the underwriting syndicate which also includes Genuity Capital Markets, National Bank Financial Inc., RBC Capital Markets Inc. and Sprott Securities Inc.

This press release does not constitute an offer to sell or a solicitation of an offer to sell common shares of Constellation in the United States. These securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold in the United States except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities laws or pursuant to an exemption therefrom.

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