

# Certain Officers and Directors of Constellation Software enter into Automatic Share Purchase and Disposition Agreements

**Toronto, Canada, December 17, 2009 --** Constellation Software Inc. ("Constellation") (TSX: CSU) announced today that it has been advised that eight of its officers, directors and executives have entered into agreements with a brokerage firm to adopt automatic share purchase and disposition plans in accordance with applicable securities laws. The plans allow for the purchase and disposition of Constellation common shares in a systematic manner based upon predetermined criteria. Details regarding the plans adopted by the officers and directors are contained in the table below:

#### **Proposed Purchases**

			# of	Limit
Name	Office	Transaction Period	Shares	Price
Mark Leonard	President, Constellation Software Inc.	Jan 1 - Jan 31, 2010	4,000	\$ 27.00
Mark Leonard	President, Constellation Software Inc.	Feb 1 - Feb 28, 2010	4,000	\$ 27.50
Mark Leonard	President, Constellation Software Inc.	Mar 1 - Mar 31, 2010	4,000	\$ 28.00
Mark Leonard	President, Constellation Software Inc.	Apr 1 - Apr 30, 2010	4,000	\$ 28.50
Mark Leonard	President, Constellation Software Inc.	May 1 - May 31, 2010	4,000	\$ 29.00
Mark Leonard	President, Constellation Software Inc.	Jun 1 - Jun 30, 2010	4,000	\$ 29.50
Mark Leonard	President, Constellation Software Inc.	Jul 1 - Jul 31, 2010	4,000	\$ 30.00
Mark Leonard	President, Constellation Software Inc.	Aug 1 - Aug 31, 2010	4,000	\$ 30.50
Mark Leonard	President, Constellation Software Inc.	Sep 1 - Sep 30, 2010	4,000	\$ 31.00
Mark Leonard	President, Constellation Software Inc.	Oct 1 - Oct 31, 2010	4,000	\$ 31.50
Mark Leonard	President, Constellation Software Inc.	Nov 1 - Nov 30, 2010	4,000	\$ 32.00
Mark Leonard	President, Constellation Software Inc.	Dec 1 - Dec 31, 2010	4,000	\$ 32.50
Dexter Salna	President, Constellation Homebuilder Systems Corp.	Jan 1 - Dec 31, 2010	5,000	\$ 28.00

#### **Proposed Dispositions**

			# of	Limit	% of total
Name	Office	Transaction Period	Shares	Price	holdings (1)
Mark Leonard	President, Constellation Software Inc.	Jan 1 - Jan 31, 2010	4,000	\$ 40.00	0.3%
Mark Leonard	President, Constellation Software Inc.	Feb 1 - Feb 28, 2010	4,000	\$ 41.00	0.3%
Mark Leonard	President, Constellation Software Inc.	Mar 1 - Mar 31, 2010	4,000	\$ 42.00	0.3%
Mark Leonard	President, Constellation Software Inc.	Apr 1 - Apr 30, 2010	4,000	\$ 43.00	0.3%
Mark Leonard	President, Constellation Software Inc.	May 1 - May 31, 2010	4,000	\$ 44.00	0.3%
Mark Leonard	President, Constellation Software Inc.	Jun 1 - Jun 30, 2010	4,000	\$ 45.00	0.3%
Mark Leonard	President, Constellation Software Inc.	Jul 1 - Jul 31, 2010	4,000	\$ 46.00	0.3%
Mark Leonard	President, Constellation Software Inc.	Aug 1 - Aug 31, 2010	4,000	\$ 47.00	0.3%
Mark Leonard	President, Constellation Software Inc.	Sep 1 - Sep 30, 2010	4,000	\$ 48.00	0.3%
Mark Leonard	President, Constellation Software Inc.	Oct 1 - Oct 31, 2010	4,000	\$ 49.00	0.3%
Mark Leonard	President, Constellation Software Inc.	Nov 1 - Nov 30, 2010	4,000	\$ 50.00	0.3%
Mark Leonard	President, Constellation Software Inc.	Dec 1 - Dec 31, 2010	4,000	\$ 51.00	0.3%
Mark Miller	COO, Constellation Software Inc.	Jan 1 - Mar 31, 2010	7,000	\$ 40.00	2.9%
Mark Miller	COO, Constellation Software Inc.	Apr 1 - Jun 30, 2010	7,000	\$ 43.00	2.9%
Mark Miller	COO, Constellation Software Inc.	Jul 1 - Sep 30, 2010	7,000	\$ 46.00	2.9%
Mark Miller	COO, Constellation Software Inc.	Oct 1 - Dec 31, 2010	7,000	\$ 49.00	2.9%
Dexter Salna	President, Constellation Homebuilder Systems Corp.	Jan 1 - Dec 31, 2010	10,000	\$ 45.00	4.6%
Bernard Anzarouth	VP Business Development, Constellation Software Inc.	Jan 1 - Dec 31, 2010	6,000	\$ 44.50	3.8%
Bernard Anzarouth	VP Business Development, Constellation Software Inc.	Jan 1 - Dec 31, 2010	6,000	\$ 47.00	3.8%
Bernard Anzarouth	VP Business Development, Constellation Software Inc.	Jan 1 - Dec 31, 2010	6,000	\$ 49.50	3.8%
Bernard Anzarouth	VP Business Development, Constellation Software Inc.	Jan 1 - Dec 31, 2010	9,000	\$ 52.00	5.6%
Bernard Anzarouth	VP Business Development, Constellation Software Inc.	Jan 1 - Dec 31, 2010	12,000	\$ 55.00	7.5%
Barry Symons	CEO, Jonas Software Corporation	Jan 1 - Dec 31, 2010	5,000	\$ 50.00	3.2%
lan Keaveny	Executive VP, R&D, Trapeze Software Inc.	Jan 1 - Dec 31, 2010	10,000	\$ 40.00	9.5%
lan Keaveny	Executive VP, R&D, Trapeze Software Inc.	Jan 1 - Dec 31, 2010	10,000	\$ 45.00	9.5%
lan Keaveny	Executive VP, R&D, Trapeze Software Inc.	Jan 1 - Dec 31, 2010	10,000	\$ 48.00	9.5%
lan Keaveny	Executive VP, R&D, Trapeze Software Inc.	Jan 1 - Dec 31, 2010	10,000	\$ 50.00	9.5%
Melanie Judge	CFO, N. Harris Computer Corporation	Jan 1 - Mar 31, 2010	5,000	\$ 41.00	6.9%
Melanie Judge	CFO, N. Harris Computer Corporation	Apr 1 - Jun 30, 2010	5,000	\$ 44.00	6.9%
Melanie Judge	CFO, N. Harris Computer Corporation	Jul 1 - Sep 30, 2010	5,000	\$ 47.00	6.9%
Melanie Judge	CFO, N. Harris Computer Corporation	Oct 1 - Dec 31, 2010	5,000	\$ 50.00	6.9%
Frances Fendelet	Corp. VP, Business Development, Trapeze Software Inc.	Jan 1 - Dec 31, 2010	5,000	\$ 42.00	7.6%
Frances Fendelet	Corp. VP, Business Development, Trapeze Software Inc.	Jan 1 - Dec 31, 2010	5,000	\$ 45.00	7.6%
Frances Fendelet	Corp. VP, Business Development, Trapeze Software Inc.	Jan 1 - Dec 31, 2010	10,000	\$ 48.50	15.1%
Frances Fendelet	Corp. VP, Business Development, Trapeze Software Inc.	Jan 1 - Dec 31, 2010	5,000	\$ 50.00	7.6%

Under each trading plan, the sales and purchases will occur from time to time, and will be under the direction of the independent broker engaged by each officer or director. Additional directors, officers and employees may establish such programs in the future.

### **About Constellation:**

Constellation's common shares are listed on the Toronto Stock Exchange under the symbol "CSU". Constellation Software is an international provider of market leading software and services to a number of industries across both the public and private sectors. The Company acquires, manages and builds vertical market software businesses that provide mission-critical software solutions to address the specific needs of its customers in those industries.

## For further information, contact:

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