

## Certain Officers and Directors of Constellation Software Agree to Enter into Automatic Share Purchase and Disposition Plans

**Toronto, Canada, December 17, 2010** -- Constellation Software Inc. ("Constellation") (TSX: CSU) announced today that it has been advised that nine of its officers, directors and executives have agreed with a brokerage firm to enter into automatic share purchase and disposition plans in accordance with applicable securities laws. The plans allow for the purchase and disposition of Constellation common shares in a systematic manner based upon pre-determined criteria. Details regarding the plans adopted by the officers and directors are contained in the table below:

### Proposed Purchases

Name	Office	Transaction Period	# of Shares	Limit Price
Mark Leonard	President, Constellation Software Inc.	Jan 1 - Jan 31, 2011	4,000	\$ 36.00
Mark Leonard	President, Constellation Software Inc.	Feb 1 - Feb 28, 2011	4,000	\$ 37.00
Mark Leonard	President, Constellation Software Inc.	Mar 1 - Mar 31, 2011	4,000	\$ 38.00
Mark Leonard	President, Constellation Software Inc.	Apr 1 - Apr 30, 2011	4,000	\$ 39.00
Mark Leonard	President, Constellation Software Inc.	May 1 - May 31, 2011	4,000	\$ 40.00
Mark Leonard	President, Constellation Software Inc.	Jun 1 - Jun 30, 2011	4,000	\$ 41.00
Mark Leonard	President, Constellation Software Inc.	Jul 1 - Jul 31, 2011	4,000	\$ 42.00
Mark Leonard	President, Constellation Software Inc.	Aug 1 - Aug 31, 2011	4,000	\$ 43.00
Mark Leonard	President, Constellation Software Inc.	Sep 1 - Sep 30, 2011	4,000	\$ 44.00
Mark Leonard	President, Constellation Software Inc.	Oct 1 - Oct 31, 2011	4,000	\$ 45.00
Mark Leonard	President, Constellation Software Inc.	Nov 1 - Nov 30, 2011	4,000	\$ 46.00
Mark Leonard	President, Constellation Software Inc.	Dec 1 - Dec 31, 2011	4,000	\$ 47.00
Dexter Salna	President, Constellation Homebuilder Systems Corp.	Jan 1 - Dec 31, 2011	10,000	\$ 38.05

### Proposed Dispositions

Name	Office	Transaction Period	# of Shares	Limit Price	% of total holdings (1)
Mark Leonard	President, Constellation Software Inc.	Jan 1 - Jan 31, 2011	4,000	\$ 53.00	0.3%
Mark Leonard	President, Constellation Software Inc.	Feb 1 - Feb 28, 2011	4,000	\$ 54.00	0.3%
Mark Leonard	President, Constellation Software Inc.	Mar 1 - Mar 31, 2011	4,000	\$ 55.00	0.3%
Mark Leonard	President, Constellation Software Inc.	Apr 1 - Apr 30, 2011	4,000	\$ 56.00	0.3%
Mark Leonard	President, Constellation Software Inc.	May 1 - May 31, 2011	4,000	\$ 57.00	0.3%
Mark Leonard	President, Constellation Software Inc.	Jun 1 - Jun 30, 2011	4,000	\$ 58.00	0.3%
Mark Leonard	President, Constellation Software Inc.	Jul 1 - Jul 31, 2011	4,000	\$ 59.00	0.3%
Mark Leonard	President, Constellation Software Inc.	Aug 1 - Aug 31, 2011	4,000	\$ 60.00	0.3%
Mark Leonard	President, Constellation Software Inc.	Sep 1 - Sep 30, 2011	4,000	\$ 61.00	0.3%
Mark Leonard	President, Constellation Software Inc.	Oct 1 - Oct 31, 2011	4,000	\$ 62.00	0.3%
Mark Leonard	President, Constellation Software Inc.	Nov 1 - Nov 30, 2011	4,000	\$ 63.00	0.3%
Mark Leonard	President, Constellation Software Inc.	Dec 1 - Dec 31, 2011	4,000	\$ 64.00	0.3%
Mark Miller	COO, Constellation Software Inc.	Jan 1 - Mar 31, 2011	10,000	\$ 52.00	3.5%
Mark Miller	COO, Constellation Software Inc.	Apr 1 - Jun 30, 2011	10,000	\$ 55.00	3.5%
Mark Miller	COO, Constellation Software Inc.	Jul 1 - Sep 30, 2011	10,000	\$ 58.00	3.5%
Mark Miller	COO, Constellation Software Inc.	Oct 1 - Dec 31, 2011	10,000	\$ 61.00	3.5%
Bernard Anzarouth	VP Business Development, Constellation Software Inc.	Jan 1 - Nov 30, 2011	6,000	\$ 62.00	3.9%
Bernard Anzarouth	VP Business Development, Constellation Software Inc.	Jan 1 - Nov 30, 2011	6,000	\$ 66.00	3.9%
Bernard Anzarouth	VP Business Development, Constellation Software Inc.	Jan 1 - Nov 30, 2011	6,000	\$ 70.00	3.9%
Bernard Anzarouth	VP Business Development, Constellation Software Inc.	Jan 1 - Nov 30, 2011	9,000	\$ 74.00	5.8%
Bernard Anzarouth	VP Business Development, Constellation Software Inc.	Jan 1 - Nov 30, 2011	12,000	\$ 78.00	7.8%
Barry Symons	CEO, Jonas Software Corporation	Jan 1 - Nov 30, 2011	5,000 <sup>(2)</sup>	\$ 50.00	3.1%
Barry Symons	CEO, Jonas Software Corporation	Jan 1 - Nov 30, 2011	2,000	\$ 55.00	1.3%
Barry Symons	CEO, Jonas Software Corporation	Jan 1 - Nov 30, 2011	2,000	\$ 60.00	1.3%
Jeff Bender	CEO, Harris Computer Corporation	Jan 1 - Dec 31, 2011	5,000	\$ 52.00	4.2%
Jeff Bender	CEO, Harris Computer Corporation	Jan 1 - Dec 31, 2011	5,000	\$ 55.00	4.2%
Jeff Bender	CEO, Harris Computer Corporation	Jan 1 - Dec 31, 2011	5,000	\$ 60.00	4.2%
Ian Keaveny	Executive VP, R&D, Trapeze Software Inc.	Jan 1 - Dec 31, 2011	10,000 <sup>(3)</sup>	\$ 50.00	12.0%
Ian Keaveny	Executive VP, R&D, Trapeze Software Inc.	Jan 1 - Dec 31, 2011	10,000	\$ 52.00	12.0%
Ian Keaveny	Executive VP, R&D, Trapeze Software Inc.	Jan 1 - Dec 31, 2011	10,000	\$ 54.00	12.0%
Ian Keaveny	Executive VP, R&D, Trapeze Software Inc.	Jan 1 - Dec 31, 2011	10,000	\$ 60.00	12.0%
Melanie Judge	CFO, N. Harris Computer Corporation	Jan 1 - Mar 31, 2011	5,000	\$ 52.00	8.1%
Melanie Judge	CFO, N. Harris Computer Corporation	Apr 1 - Jun 30, 2011	5,000	\$ 57.00	8.1%
Melanie Judge	CFO, N. Harris Computer Corporation	Jul 1 - Sep 30, 2011	5,000	\$ 60.00	8.1%
Melanie Judge	CFO, N. Harris Computer Corporation	Oct 1 - Dec 31, 2011	5,000	\$ 63.00	8.1%
Frances Fendelet	Corp. VP, Business Development, Trapeze Software Inc	Jan 1 - Dec 31, 2011	10,000	\$ 53.00	20.1%
Frances Fendelet	Corp. VP, Business Development, Trapeze Software Inc	Jan 1 - Dec 31, 2011	10,000	\$ 55.00	20.1%
Frances Fendelet	Corp. VP, Business Development, Trapeze Software Inc	Jan 1 - Dec 31, 2011	5,000	\$ 60.00	10.0%

(1) Calculated by taking the shares proposed for distribution divided by holdings as of December 17, 2010

(2) Nil if prior order to sell 5,000 at \$50.00 during 2010 is filled.

(3) Nil if prior order to sell 10,000 at \$50.00 during 2010 is filled.

Note: The automatic share purchase and disposition plan for Bernard Anzarouth for December 2010 has been cancelled.

Under each trading plan, the sales and purchases will occur from time to time, and will be under the direction of the independent broker engaged by each officer or director. The above plans are similar to those established in December 2006, May 2007, December 2007, December 2008, and December 2009 (see press releases dated December 15, 2006, May 23, 2007, December 14, 2007, December 17, 2008 and December 17, 2009). Additional directors, officers and employees may establish such programs in the future.

**About Constellation:**

Constellation's common shares are listed on the Toronto Stock Exchange under the symbol "CSU". Constellation Software is an international provider of market leading software and services to a number of industries across both the public and private sectors. Constellation acquires, manages and builds vertical market software businesses that provide mission-critical software solutions to address the specific needs of its customers in those industries.

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