

23 September 2016

For immediate release

**Constellation Software Inc. (“Constellation” or the “Company”)
Revised cash offer for Bond International Software plc (“Bond”)**

On 18 August 2016 Constellation, acting through a wholly owned subsidiary, made a cash offer of £1.05 per ordinary share for the entire issued and to be issued share capital of Bond not already owned by it or by persons acting in concert with it (the “CSI Group”).

Constellation has made a revised cash offer (the “Revised Offer”) today, through a wholly owned subsidiary, for all the issued share capital of Bond that the CSI Group does not currently own, at a price of £1.15.5 per ordinary share. The Revised Offer values the existing ordinary share capital of Bond at approximately £48.7 million.

Constellation and parties acting in concert with Constellation either own, have received an irrevocable undertaking to accept, or have received valid acceptances, in respect of a total of 19,178,634 Bond Shares representing approximately 45.5 per cent of such shares.

The Revised Offer is conditional upon, amongst other things, CSI Group receiving valid acceptances (which have not been withdrawn) in respect of Bond shares such that the CSI Group shall have acquired or be entitled to acquire Bond shares carrying in aggregate, more than 50 per cent of the voting rights then normally exercisable at general meetings of Bond.

About Constellation Software Inc.

Constellation Software acquires, manages and builds vertical market software businesses that provide mission-critical software solutions.

Enquiries:

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