

Volaris Group, a Constellation Software Company, Completes Acquisition of MDS Global Ltd.

TORONTO, ON, JULY 17, 2019 – Constellation Software Inc. ("Constellation") (TSX: CSU) today announced that its wholly-owned division Volaris Group ("Volaris") has completed the acquisition of MDS Global Ltd. ("MDS Global"), a provider of revenue management, business assurance, and analytics software to telecommunications service providers. This acquisition is Volaris' twelfth acquisition in the Media and Communications vertical.

MDS Global solutions are deployed on premise and in the cloud, and flagship long-term customers include British Telecom, Telefonica O2, eir, ACN Europe, Telia, Post Office UK, TalkTalk and ID Mobile.

About Volaris Group

Volaris acquires, strengthens and grows vertical market technology companies. As an Operating Group of Constellation, Volaris is all about strengthening businesses within the markets they compete and enabling them to grow – whether that growth comes through organic measures such as new initiatives and product development, day-to-day business, or through complementary acquisitions. Learn more at www.volarisgroup.com/comms and https://www.volarisgroup.com/comms.

About Constellation Software Inc.

Constellation Software acquires, manages and builds vertical market software businesses that provide mission-critical software solutions.

For further information, contact:

Constellation Software Inc. Jamal Baksh, Chief Financial Officer Tel: (416) 861-9677 jbaksh@csisoftware.com www.csisoftware.com