



## **CONSTELLATION SOFTWARE INC. TO EVALUATE STRATEGIC ALTERNATIVES**

Toronto, Ontario, Canada (April 4, 2011) – Constellation Software Inc. (TSX:CSU) (“Constellation”) today announced that its Board of Directors is undertaking a review of strategic alternatives for the company with the objective of enhancing shareholder value. The Board of Directors has retained BofA Merrill Lynch and BMO Capital Markets to act as its advisors.

There is no defined timeline for this strategic review and there can be no assurance that the review of strategic alternatives will result in any specific action. Constellation does not intend to comment further regarding the evaluation of strategic alternatives, unless a specific transaction or process is concluded, or it otherwise deems further disclosure is appropriate or required.

### **Forward Looking Statements**

Certain statements herein may be “forward looking” statements that involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of Constellation or the industry to be materially different from any future results, performance or achievements expressed or implied by such forward looking statements. Forward looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors could cause actual results to vary significantly from the results discussed in the forward looking statements. These forward looking statements reflect current assumptions and expectations regarding future events and operating performance and are made as of the date hereof and Constellation assumes no obligation, except as required by law, to update any forward looking statements to reflect new events or circumstances.

### **About Constellation**

Constellation’s common shares are listed on the Toronto Stock Exchange under the symbol “CSU”. Constellation Software is an international provider of market leading software and services to a number of industries across both the public and private sectors. The Company acquires, manages and builds vertical market software businesses that provide mission-critical software solutions to address the specific needs of its customers in those industries.

### **For further information, contact:**

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