Constellation Software's Vela Operating Group Completes Acquisition of Higher Education Software Provider FAME

Toronto, Canada, November 28, 2017 – Constellation Software Inc. ("Constellation") (TSX:CSU), today announced its wholly-owned division Vela Operating Group ("Vela") and its subsidiary Aquila Software ("Aquila") has acquired Financial Aid Management for Education, Inc. ("FAME"), a business providing Financial Aid Solutions (FAS) and Student Information Systems (SIS) to Higher Education clients. FAME, headquartered in Fort Lauderdale, FL, provides solutions to help Higher Education clients provide outstanding service to their students.

Mike Byrne, Chief Executive Officer of Aquila Software, commented, "The acquisition of FAME provides our first step into Higher Education, a market that provides tremendous value throughout North America. We are excited to start to work with the staff at FAME to enhance their already great service levels."

About Constellation Software Inc.

Constellation Software acquires, manages and builds vertical market software businesses that provide mission-critical software solutions.

About Vela Operating Group

The Vela Operating Group is a global provider of software solutions to a number of vertical industries. As an Operating Group of Constellation, Vela acquires, manages, and builds specific software businesses which provide specialized, mission-critical software solutions. Vela companies invest in becoming leaders in their industries to better serve their customers. We help companies improve their operations, grow through organic initiatives, and seek acquisitions that can strengthen their market position.

About Aquila Software

Aquila has focused on providing great solutions to Housing & Real Estate, Finance & Banking, and Travel throughout North America and Europe. Aquila's businesses focus on long term relationships where our solutions evolve with our client's business needs. Further information about Aquila may be obtained from its website at <u>www.aquilasw.com</u>. For further information, contact:

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