



## **Constellation Announces Intention to Acquire Remaining Shares of Gladstone**

**Toronto, Canada – May 12, 2010** -- Constellation Software Inc. ("Constellation") (TSX:CSU) announced today that it has obtained a sufficient level of acceptance for its offer to purchase Gladstone shares, that it will be able to compulsory acquire any remaining shares.

On May 11, 2010 Constellation either owned or had received valid acceptances in respect of a total of 51,874,290 Gladstone shares, representing approximately 94.1% of Gladstone's existing issued ordinary share capital. As the level of acceptances represent 90.5% of the shares to which the offer relates, Constellation is able to compulsory acquire the remaining Gladstone shares.

### **About Constellation:**

Constellation's common shares are listed on the Toronto Stock Exchange under the symbol "CSU". Constellation Software is an international provider of market leading software and services to a number of industries across both the public and private sectors. The Company acquires, manages and builds vertical market software businesses that provide mission-critical software solutions to address the specific needs of its customers in those industries.

### **Forward Looking Statements:**

Certain statements herein may be "forward looking" statements that involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of Constellation or the industry to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. These statements reflect current assumptions and expectations regarding future events and operating performance and speak only as of the date hereof. Forward looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors could cause actual results to vary significantly from the results discussed in the forward looking statements. These forward looking statements are made as of the date hereof and Constellation assumes no obligation to update any forward looking statements to reflect new events or circumstances.

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