

Trapeze Group, a Subsidiary of Constellation's Volaris Group, Expands Passenger Transport Solution Offering in Europe with Acquisition of Elgeba Gerätebau GmbH

TORONTO, ON, September 3, 2012 – Constellation Software Inc. ("Constellation") (TSX: CSU) today announced that Trapeze Group ("Trapeze"), a subsidiary of its wholly-owned division Volaris Group, has purchased Elgeba Gerätebau GmbH ("Elgeba") headquartered in Bad Honnef / Aegidienberg, Germany. Elgeba is a leading European provider of ticketing technology helping to further extend Trapeze's enterprise solution offering for passenger transport.

Elgeba, a company established in 1952, develops and produces stationary and mobile automatic ticket machines and validators. In addition, the company markets a number of different ticket printers and has designed an e-ticket solution with its own chip card management system.

With the acquisition of Elgeba, Trapeze is extending its comprehensive range of products for public passenger transport by adding ticketing and fare management. This enables Trapeze to offer complete solutions for bus and train transport.

As part of the transaction, Elgeba becomes a separate operating entity of Trapeze called Trapeze Elgeba.

About Trapeze Group

Trapeze delivers solutions that consider the full 360 degrees of passenger transport. Whether addressing the needs of a single department, an entire organization, or the community, Trapeze provides some of the most advanced software, intelligent transportation systems and mobile technologies in the industry. Hundreds of government and commercial organizations across North America, Europe and Asia Pacific have turned to Trapeze to realize efficiencies, enhance the quality and scope of their services, and safely transport more people with less cost. Please visit <u>www.trapezegroup.com</u> or call 905.629.5297.

About Volaris Group

Volaris acquires, strengthens and grows vertical market technology companies enabling them to be clear leaders within their focused industry. Volaris companies provide specialized, mission-critical solutions to vertical markets around the world including Agri-Food, Asset Management and Logistics, Justice, Marine, People Transportation and Rental Management. Volaris is an operating group of Constellation Software Inc. Learn more at www.volarisgroup.com or call 905.629.5297.

About Constellation Software Inc.

Constellation's common shares are listed on the Toronto Stock Exchange under the symbol "CSU". Constellation Software is an international provider of market leading software and services to a number of industries across both the public and private sectors. The Company acquires, manages and builds vertical market software businesses that provide mission-critical software solutions to address the specific needs of its customers in those industries.

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