



Verkehrsbetriebe STI AG Selects Trapeze Group, a Subsidiary of Constellation Software's Volaris Group, for Comprehensive Intelligent Transportation System

TORONTO, ON, July 12, 2012 – Constellation Software Inc. (TSX:CSU) today announced that Trapeze Group ("Trapeze"), a subsidiary of its wholly-owned subsidiary, Volaris Group Inc., has signed a significant contract with Verkehrsbetriebe STI AGI ("STI") to provide a comprehensive intelligent transportation system for the Swiss tourist region of Thun.

The Trapeze intelligent transportation system solution for STI includes an integrated operations control, passenger information and business management system to help to achieve efficient fleet management with higher on-time services and optimal vehicle deployment. In addition, the solution enables STI passengers to benefit from more accurate transfers and dynamic real-time information.

Verkehrsbetriebe STI AG makes a significant contribution to public transport in the Bernese Oberland. Its 332.5 kilometre network of routes covers the towns of Thun, Spiez and Interlaken as well as communities around the Lake of Thun and extends up to the gates of the Swiss capital of Berne. Every year, some 80 modern buses move more than 15 million passengers on 24 regular fixed and 7 night-time routes with 369 stops.

About Constellation Software Inc.

Constellation's common shares are listed on the Toronto Stock Exchange under the symbol "CSU". Constellation Software is an international provider of market leading software and services to a number of industries across both the public and private sectors. The Company acquires, manages and builds vertical market software businesses that provide mission-critical software solutions to address the specific needs of its customers in those industries.

About Trapeze Group

Trapeze delivers solutions that consider the full 360 degrees of passenger transport. Whether addressing the needs of a single department, an entire organization, or the community, Trapeze provides some of the most advanced software, intelligent transportation systems and mobile technologies in the industry. Hundreds of government and commercial organizations across North America, Europe and Asia Pacific have turned to Trapeze to realize efficiencies, enhance the quality and scope of their services, and safely transport more people with less cost. For further information on Trapeze Group, please visit www.trapezegroup.com, or call 905-629-5297.

About Volaris Group

Volaris acquires, strengthens and grows vertical market technology companies enabling them to be clear leaders within their focused industry. Volaris companies provide specialized, mission-critical solutions to vertical markets around the world including Agri-Food, Asset Management and Logistics, Justice and People Transportation. Volaris is an operating group of Constellation Software Inc. Learn more at www.volarisgroup.com, or call 905-629.5297.

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