

Land Transport Authority of Singapore Awards Contract to Trapeze Group, a Division of Constellation Software's Volaris Group for Provision of a Comprehensive Intelligent Transportation System

TORONTO, ON, March 12, 2014 – Constellation Software Inc. (TSX:CSU) today announced that the Land Transport Authority of Singapore ("LTA") has awarded a significant contract to a consortium involving Trapeze Group ("Trapeze"), a division of Constellation's wholly-owned subsidiary, Volaris Group Inc., and ST Electronics of Singapore, for the provision of a comprehensive Intermodal Transport Control System (ITCS/AVLC). The Trapeze system for LTA includes software for operations control, fleet management, passenger information and business intelligence, in addition to on-board systems such as on-board computers and touch-terminals within the bus fleet.

The LTA oversees all public transport services in Singapore provided by two operators with a total bus network fleet of approximately 4,800 vehicles. LTA's aim is to install a unified Intermodal Transport Control System (ITCS/AVL) for controlling the whole fleet of both public transport companies in order to offer travellers real-time passenger information.

About Trapeze Group

Trapeze delivers solutions that consider the full 360 degrees of passenger transport. Whether addressing the needs of a single department, an entire organization, or the community, Trapeze provides some of the most advanced software, intelligent transportation systems and mobile technologies in the industry. Hundreds of government and commercial organizations across North America, Europe and Asia Pacific have turned to Trapeze to realize efficiencies, enhance the quality and scope of their services, and safely transport more people with less cost. Learn more at www.trapezegroup.com.

About Volaris Group

Volaris acquires, strengthens and grows vertical market technology companies enabling them to be clear leaders within their focused industry. Volaris companies provide specialized, mission-critical solutions to vertical markets around the world including Agri-Food, Asset Management and Logistics, Benefits Administration, Cultural Collections Management, Insurance, Justice, Library Management, Marine, People Transportation and Rental Management. Volaris is an operating group of Constellation Software Inc. Learn more at www.volarisgroup.com or call 905.629.5297.

About Constellation Software Inc.

Constellation's common shares are listed on the Toronto Stock Exchange under the symbol "CSU". Constellation acquires, manages and builds vertical market software businesses.

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