

Constellation Software Announces Completion of Membership Agreement

Toronto, Canada, December 23, 2014 -- Constellation Software Inc. (“Constellation”) (TSX: CSU) announced today that in accordance with the terms of the original purchase and sale agreement for the TSS business, it has completed an agreement to provide a minority stake in its TSS business to members of the TSS executive management team and a private investor. The proceeds of this transaction will be applied to repay debt under the current Constellation credit facility.

About Constellation Software Inc.

Constellation’s common shares are listed on the Toronto Stock Exchange under the symbol “CSU”. Constellation acquires, manages and builds vertical market software businesses.

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